

**Companies Available for Investment in Compliance with Sharee'a Criteria Stipulated by  
AL-Fatwa and Sharee'a Supervisory Board**

**Al-Aman Investment Company**



**As of the financial period ended 30/9/2009  
Issue Date 08/03/2010 (Final Version)**

| No. | BANKING SECTOR            |
|-----|---------------------------|
| 106 | KUWAIT INTERNATIONAL BANK |
| 108 | KUWAIT FINANCE HOUSE      |
| 109 | BOUBYAN BANK              |

| No. | INVESTMENT SECTOR                      |
|-----|----------------------------------------|
| 208 | THE INTERNATIONAL INVESTOR CO.         |
| 209 | SECURITIES HOUSE                       |
| 215 | INTERNATIONAL INVESTMENT GROUP         |
| 216 | AREF INVESTMENT GROUP                  |
| 217 | THE INVESTMENT DAR CO.                 |
| 218 | AL-AMAN INVESTMENT CO.                 |
| 219 | FIRST INVESTMENT COMPANY               |
| 221 | GULF INVESTMENT HOUSE                  |
| 222 | AAYAN LEASING & INVESTMENT CO.         |
| 225 | OSOUL LEASING FINANCE                  |
| 229 | INTERNATIONAL LEASING & INVESTMENT CO. |
| 233 | AL-MADAR FINANCE AND INVESTMENT CO.    |
| 235 | AL-SAFAT INVESTMENT CO.                |
| 236 | BURGAN GROUP HOLDING CO. K.S.C.C       |
| 237 | EKTITAB HOLDING CO.                    |
| 239 | SOKOUK HOLDING CO.                     |
| 240 | AL-MADINA FOR FINANCE & INV.           |

| No. | INSURANCE SECTOR                        |
|-----|-----------------------------------------|
| 306 | FIRST TAKAFUL INSURANCE COMPANY K.C.S.C |
| 307 | WETHAQ TAKAFUL INSURANCE COMPANY        |

| No. | REAL ESTATE SECTOR                       |
|-----|------------------------------------------|
| 401 | KUWAIT REAL ESTATE COMPANY               |
| 402 | UNITED REAL ESTATE COMPANY               |
| 404 | SALHIAH REAL ESTATE COMPANY              |
| 411 | UNION REAL ESTATE CO.                    |
| 412 | AL-ENMA'A REAL ESTATE CO.                |
| 413 | MABANEE COMPANY                          |
| 415 | JEEZAN HOLDING CO.                       |
| 416 | GRAND REAL ESTATE& TOURISTIC DEV CO.KSCC |
| 418 | THE COMMERCIAL REAL ESTATE CO.           |
| 419 | SANAM REAL ESTATE CO.                    |
| 420 | A'AYAN REAL ESTATE CO.                   |
| 422 | KUWAIT REAL ESTATE HOLDING CO.           |
| 423 | AL-MAZAYA HOLDING CO.                    |
| 424 | AL-DAR NATIONAL REAL ESTATE CO.          |
| 426 | GRAND REAL ESTATE PROJECTS               |
| 427 | TIJARA & REALESTATE INVESTMENT CO.       |
| 428 | TAMEER REAL ESTATE INVEST. CO.           |
| 429 | ARKAN AL-KUWAIT REAL ESTATE CO.          |
| 430 | GULF HORIZON HOLDING CO.                 |
| 431 | ALARGAN INTERNATIONAL REAL ESTATE CO.    |
| 432 | ABYIAR FOR REAL ESTATE DEVELOPMENT CO.   |
| 433 | MONSHAAT FOR REAL ESTATE PROJECTS CO.    |
| 434 | FIRST DUBAI FOR REAL ESTATE DEVELOPMENT  |
| 435 | KUWAIT BUSINESS TOWN REAL ESTATE CO.     |
| 437 | REAL ESTATE ASSET MANAGEMENT CO - REAM   |
| 438 | MENA REAL ESTATE COMPANY K.S.C.C         |
| 439 | AL MUDON INTERNATIONAL REAL ESTATE CO. K |

| No. | INDUSTRIAL SECTOR                        |
|-----|------------------------------------------|
| 501 | NATIONAL INDUSTRIES GROUP (HOLDING)      |
| 503 | KUWAIT CEMENT COMPANY                    |
| 504 | REFRIGERATION INDUSTRIES COMPANY         |
| 505 | GULF CABLE AND ELECTRICAL INDUSTRIES COM |
| 506 | HEAVY ENGINEERING AND SHIP BUILDING CO.  |
| 508 | PORTLAND CEMENT COMPANY                  |
| 509 | SHUAIBA INDUSTRIAL CO.                   |
| 510 | METAL & RECYCLING CO.                    |
| 511 | KUWAIT FOUNDRY CO.                       |
| 515 | JEEZAN HOLDING CO. K.S.C.C               |
| 516 | HILAL CEMENT CO. (KSCC)                  |
| 517 | INTERNATIONAL RESORTS CO. K.S.C.C        |
| 518 | KUWAIT PACKING MATERIALS MANUFACTURING   |
| 519 | KUWAIT BUILDING MATERIALS MANUFACTURING  |
| 520 | NATIONAL INDUSTRIES COMPANY FOR BUILDING |
| 521 | GULF ROCKS COMPANY                       |
| 522 | EQUIPMENT HOLDING CO.                    |
| 523 | MENA HOLDING CO                          |
| 524 | NATIONAL CO. FOR CONSUMER INDUSTRIES     |
| 525 | KUWAIT GYPSUM MANUFACTURING & TRADING    |
| 527 | SALBOOKH TRADING CO                      |
| 528 | IKARUS PETROLEUM INDUSTRIES CO. K.S.C.C. |

| No. | FOOD SECTOR                           |
|-----|---------------------------------------|
| 701 | LIVESTOCK TRANSPORT & TRADING COMPANY |
| 702 | DANAH ALSAFAT FOODSTUFF COMPANY       |
| 703 | KUWAIT UNITED POULTRY COMPANY         |
| 704 | KUWAIT FOOD COMPANY (AMERICANA)       |
| 705 | UNITED FOODSTUFF INDUSTRIES GROUP CO. |
| 706 | KOUT FOOD GROUP                       |

| No. | NON-KUWAITI SECTOR                       |
|-----|------------------------------------------|
| 804 | SHARJAH CEMENT & INDUSTRIAL DEVELOPMENT  |
| 805 | GULF CEMENT COMPANY                      |
| 806 | UMM AL-QAIWAIN CEMENT INDUSTRIES CO.     |
| 808 | RAS AL KHAIMAH CO. FOR WHITE CEMENT(PSC) |
| 813 | GULF FINANCE HOUSE E.C.                  |
| 817 | AL KHALEEL DEVELOPMENT CO.               |

| No. | SERVICE SECTOR                           |
|-----|------------------------------------------|
| 603 | THE PUBLIC WAREHOUSING COMPANY (Agility) |
| 605 | ZAIN                                     |
| 606 | AL SAFAT ENERGY HOLDING COMPANY K.S.C.C  |
| 607 | KUWAIT EDUCATIONAL SERVICES COMPANY      |
| 609 | NATIONAL CLEANING CO. (S.A.K.C)          |
| 612 | THE TRANSPORT&WARE. GROUP CO. (K. S. C.) |
| 613 | NATIONAL MOBILE TELECOMMUNICATIONS       |
| 617 | NATIONAL PETROLEUM SERVICES CO.          |
| 618 | KUWAIT CO. FOR PROCESS PLANT CONS.&CONT  |
| 619 | KUWAIT SLAUGHTER HOUSE CO.               |
| 620 | EYAS FOR HIGHER & TECHNICAL EDUCATION    |
| 621 | HITS TELECOM HOLDING CO. K.S.C           |
| 622 | AL-SAFWA GROUP CO.                       |
| 623 | HUMAN SOFT HOLDING CO.                   |
| 625 | NAFAIS HOLDING COMPANY K.S.C CLOSED      |
| 627 | AREF ENERGY HOLDING CO.                  |
| 628 | SAFWAN TRADING & CONTRACTING CO.         |
| 629 | GULF PETROLEUM INVESTMENT                |
| 630 | GULF FRANCHISING HOLDING CO.             |
| 631 | CREDIT RATING & COLLECTION               |
| 632 | NATIONAL RANGES COMPANY K.S.C.C.         |
| 633 | BURGAN CO. FOR WELL DRILLING             |
| 635 | COMBINED GROUP CONTRACTING CO            |
| 636 | JEERAN HOLDING CO. *                     |
| 637 | PALMS AGRO PRODUCTION CO.                |
| 638 | AL-SAFAT TEC HOLDING COMPANY             |
| 640 | UNITED PROJECTS GROUP                    |
| 641 | AL-ABRAJ HOLDING CO.                     |
| 642 | AVIATION LEASE AND FINANCE CO.           |
| 643 | AL-MOWASAT HOLDING CO.                   |
| 644 | HAJ & UMRAN SERVICES CONSORTIUM CO       |
| 645 | OULA FUEL MARKETING COMPANY *            |
| 649 | HAYAT COMMUNICATIONS CO.                 |
| 650 | MUBARRAD TRANSPORT CO.                   |
| 651 | KUWAIT RESORTS COMPANY                   |
| 653 | YIACO MEDICAL CO                         |
| 655 | SOOR FUEL MARKETING CO. K.S.C            |
| 656 | KUWAIT NATIONAL AIRWAYS CO. K.S.C.       |
| 657 | FUTURE KID ENTERTAINMENT AND REAL ESTATE |

■ Companies have internal Sharee'a Supervisory Board

\* We have evaluated these companies based on the last available financial statements since third quarter financials are not yet available to us. Also, companies that were not in compliance with the criteria in prior periods and its financials are not avail

- Al-Aman Investment Company applies Islamic Shariah criteria on the quarterly financial statements of KSE listed companies. Al-Aman issued this list in response to the desire of investors who seek to comply with Islamic investment principles. This list sho

- Adjustments are made to Al-Aman "Sharia compliant stocks list" periodically as financial statements of the KSE companies are declared which may cause an exit /entry of companies out/to the list each period.