

**Companies Available for Investment in Compliance with Shareea'a Criteria Stipulated by
AL-Fatwa and Shareea'a Supervisory Board**

Al-Aman Investment Company



**As of the financial period ended 31/12/2009
Issue Date 31/5/2009 (Final Version)**

No.	BANKING SECTOR
105	Bank of Kuwait and the Middle East KSC
106	KUWAIT INTERNATIONAL BANK
108	KUWAIT FINANCE HOUSE
109	BOUBYAN BANK

No.	INVESTMENT SECTOR
208	THE INTERNATIONAL INVESTOR CO.
209	SECURITIES HOUSE
215	INTERNATIONAL INVESTMENT GROUP
216	AREF INVESTMENT GROUP
217	THE INVESTMENT DAR CO.
218	AL-AMAN INVESTMENT CO.
219	FIRST INVESTMENT COMPANY
221	GULF INVESTMENT HOUSE
222	AAYAN LEASING & INVESTMENT CO.
225	OSOUL LEASING FINANCE
229	INTERNATIONAL LEASING & INVESTMENT CO.
233	AL-MADAR FINANCE AND INVESTMENT CO.
235	AL-SAFAT INVESTMENT CO.
236	BURGAN GROUP HOLDING CO. K.S.C.C
237	EKTITAB HOLDING CO.
239	SOKOUK HOLDING CO.
240	AL-MADINA FOR FIN. & INV. CO.
248	MANAFAE INVESTMENT COMPANY
249	GULF NORTH AFRICA HOLDING CO
251	Al Masar Leasing & Investment Co

No.	INSURANCE SECTOR
306	FIRST TAKAFUL INSURANCE COMPANY K.C.S.C
307	WETHAQ TAKAFUL INSURANCE COMPANY K.C.S.C

No.	REAL ESTATE SECTOR
401	KUWAIT REAL ESTATE COMPANY
402	United Real Estate Company SAK *
404	SALHIAH REAL ESTATE COMPANY
409	AL-MASSALEH REAL ESTATE CO.
411	UNION REAL ESTATE CO.
412	AL-ENMA'A REAL ESTATE CO.
413	MABANEE COMPANY
415	JEEZAN HOLDING CO.
416	investors holding group co.
418	THE COMMERCIAL REAL ESTATE CO.
419	SANAM REAL ESTATE CO.
420	A'AYAN REAL ESTATE CO.
422	KUWAIT REAL ESTATE HOLDING CO.
423	AL-MAZAYA HOLDING CO.
424	AL-DAR NATIONAL REAL ESTATE CO.
426	GRAND REAL ESTATE PROJECTS
427	TIJARA & REALESTATE INVESTMENT CO.
428	TAMEER REAL ESTATE INVEST. CO.
429	ARKAN AL-KUWAIT REAL ESTATE CO.
430	Safat Global Holding KSC
431	ALARGAN INTERNATIONAL REAL ESTATE CO.
432	ABYIAAR FOR REAL ESTATE DEVELOPMENT CO.
433	MONSHAAT FOR REAL ESTATE PROJECTS CO.
435	Kuwait Business Town Real Estate Co KSCC
436	MANAZEL HOLDING CO. K.S.C.C
437	REAL ESTATE ASSET MANAGEMENT CO - REAM
438	MENA REAL ESTATE COMPANY
439	AL MUDON INTERNATIONAL REAL ESTATE CO

No.	INDUSTRIAL SECTOR
503	Kuwait Cement Company KSC
504	REFRIGERATION INDUSTRIES COMPANY
506	HEAVY ENGINEERING AND SHIP BUILDING CO.
508	PORTLAND CEMENT COMPANY
509	SHUAIBA INDUSTRIAL CO.
510	METAL & RECYCLING CO.
511	KUWAIT FOUNDRY CO.
514	Boubyan Petrochemical Company KSC *
115	Gulf Glass Manufacturing Co KSCC
516	HILAL CEMENT CO. (KSCC)
517	Al Kout Industrial Projects Company KSCC
518	KUWAIT PACKING MATERIALS MANUFACTURING
519	KUWAIT BUILDING MATERIALS MANUFACTURING
520	National Industries Company KSCC
521	GULF ROCKS COMPANY
522	EQUIPMENT HOLDING CO.
523	MENA HOLDING CO
524	NATIONAL CO. FOR CONSUMER INDUSTRIES
525	KUWAIT GYPSUM MANUFACTURING & TRADING CO
526	Qurain Petrochemical Industries Co KSC
527	SALBOOKH TRADING CO
528	Ikarus Petroleum Industries KSCC

No.	FOOD SECTOR
701	LIVESTOCK TRANSPORT & TRADING COMPANY
702	DANAH ALSAFAT FOODSTUFF COMPANY
703	KUWAIT UNITED POULTRY COMPANY *
704	KUWAIT FOOD COMPANY (AMERICANA)
705	UNITED FOODSTUFF INDUSTRIES GROUP CO.
706	KOUT FOOD GROUP

No.	NON-KUWAITI SECTOR
804	SHARJAH CEMENT & INDUSTRIAL DEVELOPMENT
805	GULF CEMENT COMPANY
806	UMMI AL-QAIWAIN CEMENT INDUSTRIES COMPANY
808	RAS AL KHAIMAH CO. FOR WHITE CEMENT(PSC)
813	GULF FINANCE HOUSE E.C.
817	INOVEST (B.S.C)

* We have evaluated these companies based on the last available financial statements since fourth quarter financials are not yet available to us. Also, companies that were not in compliance with the criteria in prior periods and its financials are not available yet, have also been excluded from this list. That is because we apply the criteria on companies that we don't have their latest financials based on the last available financials.

No.	New companies in the list of 31/12/2009
516	HILAL CEMENT CO. (KSCC)
652	ADVANCED TECHNOLOGY COMPANY

No.	Companies removed form the list of 31/12/2009
434	FIRST DUBAI FOR REAL ESTATE DEVELOPMENT CO.
505	GULF CABLE AND ELECTRICAL INDUSTRIES COM
604	KUWAIT COMMERCIAL COMPLEX COMPANY
605	ZAIN

No.	SERVICE SECTOR
603	THE PUBLIC WAREHOUSING COMPANY (Agility)
606	AL SAFAT ENERGY HOLDING COMPANY K.S.C.C
607	KUWAIT EDUCATIONAL SERVICES COMPANY
609	NATIONAL CLEANING CO. (S.A.K.C)'
612	Transport & Warehousing Group Co KSC
613	NATIONAL MOBILE TELECOMMUNICATIONS
617	NATIONAL PETROLEUM SERVICES CO.
618	KUWAIT CO. FOR PROCESS PLANT CONS.&CONT *
619	KUWAIT SLAUGHTER HOUSE CO.
620	EYAS FOR HIGHER & TECHNICAL EDUCATION
621	HITS TELECOM HOLDING CO. K.S.C
622	AL-SAFWA GROUP CO.
623	HUMAN SOFT HOLDING CO.
625	NAFAIS HOLDING CO.
627	AREF ENERGY HOLDING CO.
628	SAFWAN TRADING & CONTRACTING CO.
629	GULF PETROLEUM INVESTMENT
630	GULF FRANCHISING HOLDING CO.
631	CREDIT RATING & COLLECTION
632	National Ranges Company KSCC
633	BURGAN CO. FOR WELL DRILLING*
636	JEERAN HOLDING CO. *
637	PALMS AGRO PRODUCTION CO.
638	AL-SAFAT TEC HOLDING COMPANY
640	UNITED PROJECTS GROUP
642	AVIATION LEASE AND FINANCE CO.
643	AL-MOWASAT HOLDING CO.
644	HAJ & UMRAH SERVICES CONSORTIUM CO
645	OULA FUEL MARKETING COMPANY*
647	Future Communications Company Global
649	HAYAT COMMUNICATIONS CO.
650	MUBARRAD TRANSPORT CO.
651	KUWAIT RESORTS COMPANY
652	ADVANCED TECHNOLOGY COMPANY
653	YIACO MEDICAL CO
655	SOOR FUEL MARKETING CO. K.S.C
656	wataniya airways co
657	FUTURE KID ENTERTAINMENT AND REAL ESTATE
658	KGL LOGISTICS COMPANY
659	AL NAWADI HOLDING COMPANY

Companies have internal Shareea'a Supervisory Board

Al-Aman Investment Company applies Islamic Shariah criteria on the quarterly financial statements of KSE listed companies. Al-Aman issued this list in response to the desire of investors who seek to comply with Islamic investment principles. This list should not be construed as a solicitation or invitation to buy or sell any stock to buy or sell specific stocks and that methodological differences might occur between different Shariah Committees resulting in different Shariah compliant stocks.

Adjustments are made to Al-Aman "Sharia compliant stocks list" periodically as financial statements of the KSE companies are declared which may cause an exit /entry of companies out/to the list each period.